

A RESOLUTION

02- R -0526

BY THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY THE INTEGRAL PARTNERSHIP OF ATLANTA TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE CUPOLA BUILDING, A 12-UNIT FAMILY MIXED INCOME APARTMENT COMMUNITY LOCATED AT 480 CENTENNIAL OLYMPIC PARK DRIVE; AND FOR OTHER PURPOSES.

WHEREAS, The Integral Partnership of Atlanta is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to renovate The Cupola Building, a 172-unit family apartment community located on Centennial Olympic Park Drive; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site for The Cupola Building is located within census tract 21 which is designated as a linkage community, a community development impact area, is within the geographical boundaries of the Westside Redevelopment Plan and Tax Allocation Bond District; and

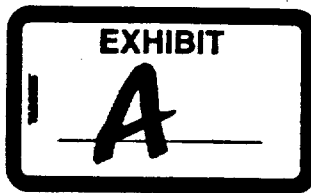
WHEREAS, census tract 21 is also designated as a GA Dept. of Community Affairs qualified census tract; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, the City of Atlanta wishes to endorse the aforementioned application by The Integral Partnership of Atlanta.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

Section 1: The City of Atlanta hereby endorses the application by The Integral Partnership of Atlanta to the Georgia Department of Community Affairs for low-income housing tax credits to develop The Cupola Building.



We're asking for your support. Integral is in the process of submitting a Low Income Housing Tax Credits application to the GA Department of Community Affairs and in doing so, the project needs the support of the neighborhood and the City. Below are some specific of the Cupola building project.

Project: **The Cupola Building**

Schedule: Start - December 2002 / Completion - December 2003

Developer: Integral Properties, LLC

Location: Centennial Place Community
Atlanta, Georgia at 480 Centennial Olympic Park Drive

Cost: \$1,800,000

Description: Approximately 13,984 s.f.; 12 historic units;
Townhouse design; two levels; units approximately
1,120 s.f.

The rehabilitation of the Cupola Building is a component of the original Revised Revitalization Plan initiated by The Housing Authority of the City of Atlanta in partnership with Integral to revitalize Techwood/Clark Howell Homes.

The typical unit will be a two bedroom, two bath townhouse of 1,120 square feet. Each has an open front entrance for guest access and rear garden access for residents.

The Cupola Building boasts distinctive architectural features with four particularly unique units. Two of which are especially distinguished by their balconies under the cupola and provide a panoramic view of the amphitheater landscape below and the cityscape. Two other suites will remain historic, namely by retaining the original interior walls as two and three bedroom/one bath units.

The units will include:

- Furnished rooms with modern finishes;
- Fully-equipped kitchens;
- Separate dining and living spaces;
- Access to adjoining Centennial Place amenities such as swimming pool, work out room and security surveillance;
- Master and guest bathrooms;
- Washer/dryer;
- Walk-in closet;
- Utilities.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon, Mayor's Office
(for review & distribution to Executive Management)

Commissioner Signature <u>Michael A. Robb</u>	Director Signature <u>Robert Gray</u>
From: Originating Dept. <u>DPDNC/BOP</u>	Contact (Name) <u>Sara Hup</u>
Committee of Purview <u>CD/HR</u>	Committee Deadline <u>3.15.02</u>
Committee Meeting Date <u>3/26/02</u>	City Council Meeting Date <u>4.1.02</u>

CAPTION:

A RESOLUTION ENDORSING THE APPLICATION BY THE INTEGRAL PARTNERSHIP OF ATLANTA TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE CUPOLA BUILDING, A 12-UNIT FAMILY MIXED INCOME APARTMENT COMMUNITY AT 480 CENTENNIAL OLYMPIC PARK DRIVE; AND FOR OTHER PURPOSES.

BACKGROUND/PURPOSE/DISCUSSION:

The rehabilitation of the Cupola Building is a component of the original Revised Revitalization Plan initiated by The Housing Authority of the City of Atlanta in partnership with Integral to revitalize Techwood/Clark Howell Homes.

FINANCIAL IMPACT (if any):

OTHER DEPARTMENT(S) IMPACTED: _____

COORDINATED REVIEW WITH: _____

Mayor's Staff Only

Received by Mayor's Office: <u>3/11/02</u>	Reviewed: <u>[Signature]</u>	Submitted to Council: _____
(date)	(initials)	(date)

Action by Committee: ☐ Approved ☐ Adversed ☐ Held ☐ Amended ☐ Substitute ☐ Referred ☐ Other